

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
September 04, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127956V8	
High Rate ¹	0.100%	
Allotted at High Price	88.50%	
Investment Rate ²	99.974722	
	0.101%	
Median Rate ³	0.095%	
Low Rate ⁴	0.080%	
Issue Date	September 06, 2012	
Maturity Date	December 06, 2012	
	Tendered	Accepted
Competitive	\$147,525,000,000	\$30,941,700,000
Noncompetitive	\$658,391,100	\$658,391,100
FIMA (Noncompetitive)	\$400,000,000	\$400,000,000
Subtotal ⁵	\$148,583,391,100	\$32,000,091,100⁶
SOMA	\$0	\$0
Total	\$148,583,391,100	\$32,000,091,100
	Tendered	Accepted
Primary Dealer ⁷	\$129,000,000,000	\$21,570,750,000
Direct Bidder ⁸	\$11,370,000,000	\$2,452,450,000
Indirect Bidder ⁹	\$7,155,000,000	\$6,918,500,000
Total Competitive	\$147,525,000,000	\$30,941,700,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$148,583,391,100/\$32,000,091,100 = 4.64

⁶Awards to combined Treasury Direct systems = \$458,278,600.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.